Business Engagement in Implementing National Climate Pledges and the Paris Agreement

Where Are We Headed?

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Paris Agreement, Article 4, ¶9
“All parties . . . communicate long term low greenhouse gas emissions development strategies”

- Around 10 now on the FCCC website
- Mainly mid-century strategies
  - Diverse approaches
  - Mainly model studies
  - Provide insight, but . . .
- Not see NDC as first step in LT strategy

- Some even deny near-term relevance
  - “not blueprints for action”
  - “does not intend to define concrete short-term actions”

- So, they are missing actions
  - Not needed for 1st pledge . . . but
  - Implied by the modeled transition
  - And with long lead times
- Provision of financial incentives (Model studies assume a carbon price)

- Foster public acceptance of radical shifts to unfamiliar technology
Electric Sector, 2°C Scenario
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TWh

Renewables
Concerns differ by country.

- Provision of financial incentives (Model studies assume a carbon price)
- Foster public acceptance of radical shifts to unfamiliar technology
- Prepare to manage stranded assets
  - Towns
  - Whole states and regions
  - Workers with specialized human capital
Ask: “What will it take to do that?”
- Pick 3 or 4 key assumed achievements

Subsequent national submissions
- Encourage remaining nations to include
- Seek updates to existing strategies

Independent studies of submissions
- NGOs
- Business organizations (?)
Thank You!