Australia’s INDC and business engagement
BizMEF INDC event
10 December 2015
First process

- Targets review (2020, 2030, 2050) by independent expert body – Climate Change Authority
- Year-long consultative process
  - Issues paper April 2013
  - Draft report October 2013
  - Final report February 2014 (rec: -40-60% 2030)
- Set aside by government
Second process

- New review of post-2020 targets by government
  - Issues paper 28 March 2015
  - Intense but short consultation at bureaucratic and ministerial level
  - Economic modelling
- Report to government end June 2015
- Decision and report released 21 August 2015
Good and bad

• The good:
  • Several opportunities for business input
  • Genuine government interest in business views
  • Solid process, rigorous if brief modelling

• The bad:
  • Rushed
  • Lack of transparency between report completion and decision
The INDC itself

• Short – **3 pages**
• Entirely focussed on mitigation
  • QELRO = 26-28% below 2005 by 2030
• Minimal supporting info included, but much online
• No mention of markets/cooperation
• Mention of existing policies
  • Foreshadowing of review processes for new policies (especially 2017-18)
Government: indicative INDC mitigation

Abatement, Mt CO2-e

- ERF (existing)
- ERF + Safeguard post-2020
- National Energy Productivity Plan (energy efficiency)
- National Energy Productivity Plan (vehicle efficiency)
- Ozone and HFC measures
- Technology improvements and other sources of abatement